

The transfer of 78.06% of capital still owned by abertis after last July's optional dividend distribution is formalised

Saba Infraestructuras finalises the makeup of its shareholder structure

- CaixaHolding (61.28% of capital), as the principal shareholder, Torreal and some of the group's directors (25%), ProA Capital (12.5%), and 3,500 minority shareholders (1.22%) originating from the optional abertis dividend makeup the shareholders of the new company.
- Saba Infraestructuras is a leading operator of car parks and logistics parks. It has a presence in 6 countries and employs an average of nearly 1,400 people. Its experience with car park management goes back to 1966 with Saba Parkings and in the case of logistics parks to 1999 with Saba Parques Logísticos (previously Abertis Logística).
- Saba Infraestructuras' **objective is to be listed on the stock market within 5 years, given optimum market conditions.** It has a balanced financial structure and a quality asset portfolio combining mature and developing products.
- Salvador Alemany will serve as the Chairman of Saba Infraestructuras and Josep Martínez Villa as its Chief Executive Officer. The company will maintain two general lines of business; car parks headed up by Jordi Díez, and logistics parks led by Josep Oriol.

Barcelona, 26 October 2011. Today "la Caixa", through CaixaHolding, the investment firm Torreal, and ProA Capital purchased 78.06% of Saba Infraestructuras (Saba) shares, which until now were owned by Abertis Infraestructuras (abertis). The makeup of Saba's shareholder structure was finalised with this transaction. The company was created after abertis' 2011 business reorganisation process and works within the parking sector via Saba Parkings and logistics parks via Saba Parques Logísticos.

The signing of this transaction means the outlay of 311.5 million euros by CaixaHolding, Torreal and some of the group's directors, and ProA Capital for 78.06% of Saba's capital. The price per share was 0.54 euros, the same valuation offered to abertis shareholders last July during the optional dividend distribution made in order to offer the possibility of obtaining capital in Saba.



All abertis shareholders could have opted for this dividend and chosen to receive it in cash or in Saba shares at the rate of 1 share of Saba for each abertis share. During this process last July nearly 3,500 minority shareholders were incorporated into Saba. In addition CaixaHolding chose to receive its optional dividend in shares of the new company.

After the transaction closed today, CaixaHolding with 61.28%, Torreal and some of the group's directors (25%), ProA Capital (12.5%), and close to 3,500 minority shareholders (1.22%) constitute the shareholders of the new Saba. The company's experience in managing car park goes back to 1966 and it has managed logistics parks since 1999. Saba employs nearly 1,400 people in 6 countries: Spain, Italy, Chile, Portugal, France and Andorra. It was established with the aim of becoming a leader in the sectors in which it operates.

Salvador Alemany will serve as the Chairman of Saba and Josep Martínez Villa as its Chief Executive Officer. The company will maintain two general lines of business; car parks headed up by Jordi Díez, and logistics parks led by Josep Oriol.

What is Saba?

Saba is a leader in developing solutions for mobility in cities and for logistics flows. It has a quality asset portfolio made up of both mature and developing products and has a balanced financial structure. In 2010 Saba's operating income reached 193 million euros and its EBITDA was 80 million euros (pro-forma). The Company's **objective is to be listed on the stock market within 5 years, given optimum market conditions.**

The management and operating philosophy of the company is based on:

- A long term vision and perspective for managing its businesses and making new investments.
- Maintaining an industrial profile that shows commitment, responsibility and active participation in management. The company is therefore not involved in financial investments.
- Efficient management. Optimising management know-how by searching for the best practices and ways to economise.
- Excellence in service quality and customer service.
- Ties with the different areas and countries in which it operates — interaction with public authorities and the possibility of forging local partnerships.



Lines of business: Saba Parkings and Saba Parques Logísticos

Saba Parkings is the leading operator in Spain and one of the largest in Europe. It currently has a presence in more than 80 cities located in Spain, Italy, Portugal, Chile, France, and Andorra. It has nearly 130,000 parking spaces in nearly 200 car parks. The company is also carrying out new projects that will increase the network of managed car parks to more than 214 with more than 140,000 parking places.

Innovation, application of new technologies, and the view of parking as a fundamental component of mobility and access to city centres and metropolitan areas constitute central factors for company growth. With the aim of positioning itself as a leading company in the development of new technology and value added services for the customer, two of Saba Parkings main objectives are to consolidate its leadership in Southern Europe and to continue its international growth in strategic markets like Latin America.

The overall area of the Saba Parques Logísticos logistics parks exceeds 730 hectares with nearly a million square meters of logistics buildings and 128,000 square meters of logistics associated services. **It operates in 4 countries, Spain, Chile, Portugal and France, with networks of logistics parks in Barcelona, Madrid, Seville, Alava, Santiago de Chile, Lisbon and France.**

Saba Parques Logísticos' short term priorities focus on consolidation in Spain and optimisation of its activities as well as enriching customer relationships by earning their loyalty and providing the best solutions for their needs, through committing to flexibility, the use of strategic locations for its logistics park network, and to the quality of service provided by those parks. It will also continue with the development of assets still in the construction phase, in line with market demand.

Saba Shareholders

CaixaHolding. A 100% owned subsidiary of "la Caixa" group, CaixaHolding is a consolidated business venture: it combines investments in sector leaders listed on the stock exchange with investments in non-listed companies with consistent profitability and controlled risk levels. It drives growth, development, and profitability of its portfolio companies through active management. It has significant knowledge of the sectors where it invests and an ample track record positioning it as an important investment company. Its investment philosophy includes a medium and long term focus.



Torreal. Torreal is one of the largest private investment companies in Spain. Formed in 1990, it focuses on growing companies with leading positions in their sectors. It has a strategic vision and knowledge of the main market players. It currently has investments in more than 15 companies representing different industries and sectors.

ProA Capital. Founded in 2007, ProA is one of Spain's most important venture capital firms. It manages over 250 million euros in assets. The capital pertains mainly to prestigious international institutional investors. Their strategy is based on the promotion of growth enterprises and creating value. ProA currently has investments in leading companies in different sectors such as food (Grupo Palacios), infertility treatments (Clínica Eugin), and health transportation (Ambuibérica)

Annex 1

Organisational structure of Saba*

Chairman: Salvador Alemany

Chief Executive Officer: Josep Martínez Vila

Economics and Finance: Josep Maria García

Business Development: Miguel Ángel Rodríguez

Business Control: Joan Viaplana

General Secretary and Legal Adviser: Carlota Masdeu

People and Organisation: Albert Sanantón

Technology and Systems: José Antonio López

Communications and Institutional Relations: Elena Barrera

Car Parks: Jordi Díez

Car Parks Italy: Giovanni Centurelli

Car Parks Chile: Jean François Mousset

Car Parks Iberia & France: Jordi Díez

Technology: Jordi Bonet

Sales and Marketing: Alberto Perreau

Management of Eastern Territory & France: Joan Manel Espejo

Management of Central Territory: Alfred Morales

Management of Western Territory: Jordi Pujol-Xicoy

Logistics Parks: Josep Oriol

Operations and Construction: Amadeu Martí

Sales: Sylvia Rausch

Business Strategy: Alfonso Martínez

* Appointment of the Saba Infraestructuras Board of Directors is pending



Annex 2

Saba creation process

Last February, abertis communicated the launch of a business reorganisation process intended to culminate with the grouping of its five sectors of activity under two companies: abertis (which includes the highway, telecommunications, and airport businesses) and Saba (the car park and logistics parks divisions). In executing this agreement, Saba was granted all of abertis' shares in Saba Parkings and Abertis Logística (now Saba Parques Logísticos) through a capital increase of 400 million euros, equivalent to 0.54 euros per share.

In May, the abertis Board of Directors gave the green light to the agreements to create Saba, offering the current abertis shareholders the possibility of owning capital in the new company through an optional dividend. Also in May, "la Caixa" (through CaixaHolding), Torreal, and ProA Capital agreed to acquire all of the capital remaining in abertis after dividend distribution, CaixaHolding becoming the largest shareholder.