

## Saba closes a deal with Merlin Properties for the sale of its total logistics assets

This transaction comprises Cim Vallès facilities, in Barcelona, and Lisboa Norte, as well as logistics park stakes in PLZF (Barcelona), Sevisur (ZAL) and Arasur (Álava)

- The operation is part of Saba's strategic plan of restructuring its portfolio of assets, which has enabled us to create value and thus grow with greater capacity within the car park sector. In this regard, Saba will insist on identifying opportunities and geographical diversification as a priority.
- Since 2011, growth has been one of Saba's major priorities: in five years, the company has increased its car parks by more than 80%, to 371, and parking spaces by 43%, to 194,000, with an accumulated investment in growth of 482 million Euros. Adif, Bamsa and CPE are the most significant operations.

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### Barcelona, 22 September 2016

Saba has signed an agreement with Merlin Properties for the sale of Saba Parques Logísticos, holding ownership or stakes in five logistics parks: Cim Vallès (Barcelona), Lisboa Norte, PLZF (Barcelona), Sevisur (ZAL Sevilla) and Arasur (Álava). The transaction, which already has the authorization of Competition, is subject to compliance with administrative procedures and is expected to be formalized in the coming weeks.

CIM Vallès facility consists of an area of 6 hectares specially designed for the logistics sector and metropolitan transportation of Catalonia. For its part, the Lisboa Norte platform, with 100 hectares, is located in Vila Franca de Xira, a prime strategic location just 25 kilometers from downtown Lisbon. It has a direct road access to the A1 highway (Lisbon-Oporto) and A10 highway linking Lisbon with Spain. It also has a railway station in the park itself and offers the possibility of river connection.

The Parc Logístic de la Zona Franca (PLZF) in Barcelona is located in the largest and most active industrial area of the country and one of the most dynamic in Europe. With 35.5 hectares, it has a logistics area of over 130,000 square meters and 22,000 square meters of offices. Sevisur (ZAL Sevilla) has an area of 54 hectares and is located in the Puerto de Sevilla. It represents a multimodal logistics park, with road connections — SE30 ring road of Seville—, rail and river ring roads as well. Finally, Arasur located in Álava, is an industrial and logistics platform of 200 hectares placed in the hub of one of the greatest land connection nodes linking Portugal, the Mediterranean, the northwest and center of Spain to Europe.

### Growth, a strategic challenge

The operation is part of Saba's strategic plan of restructuring its portfolio of assets, which has enabled us to create value and thus grow with greater capacity within the car park sector, with significant operations such as Adif, CPE or Bamsa. In this regard, since 2011 Saba has increased its number of car parks in more than 80% to 371, and parking spaces by 43%, to 194,000, with an accumulated investment in expansion of 482 million Euros.

With this transaction, a stage initiated in 2012 is closed, in which Saba carried out four successive disinvestment operations, maximizing the value of this business line. The company maintains growth in the car park sector as its main strategic challenge and will continue, therefore, to insist on identifying opportunities for organic and inorganic growth, always from a selective perspective and only in stable and solvent countries. It will also keep enhancing the geographical diversification.

Saba is an industrial operator in the development of solutions in the field of urban mobility, specialized in car park management. With a workforce of more than 1,300 people, the Group operates in five countries in Europe and Latin America and has 194,000 parking spaces spread over 371 car parks.

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#### **Communication and Institutional Relations**

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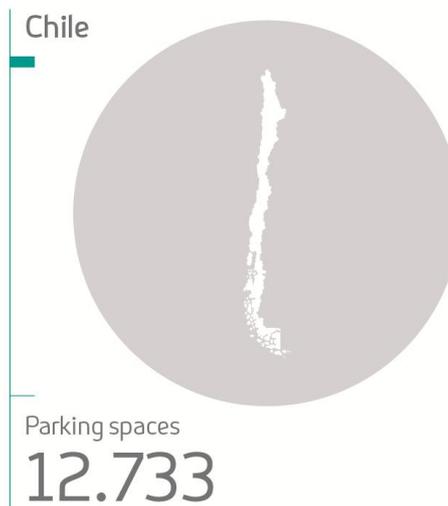
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## Annexes

### Presence



**193.960\*\***  
Total parking spaces

**371**  
Car parks

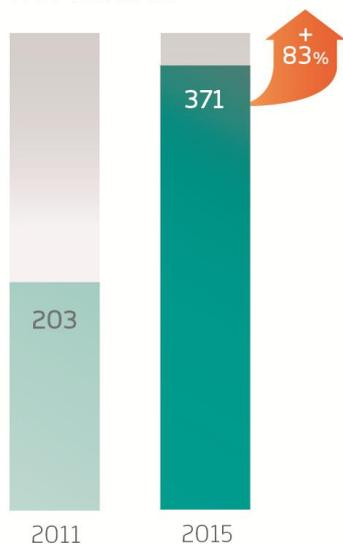
2015 year-end figures.

(\* ) Includes parking spaces managed by Saba in Andorra (291 parking spaces under rental).

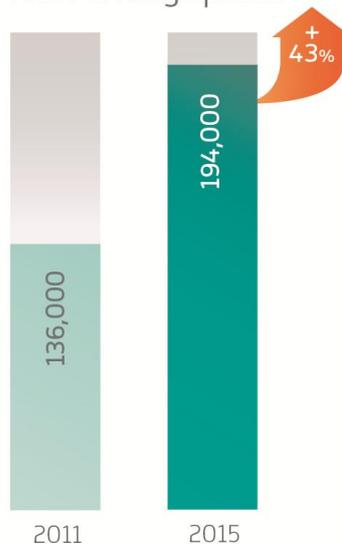
(\*\* ) Includes parking spaces for short stays, rental, concession and purchase. Does not include motorbike parking spaces.

## 2011-2015 Activity and expansion investment

No. Centres



No. Parking spaces



Accumulated expansion investment



ADIF & BAMSA (2014)  
CPE (2015)

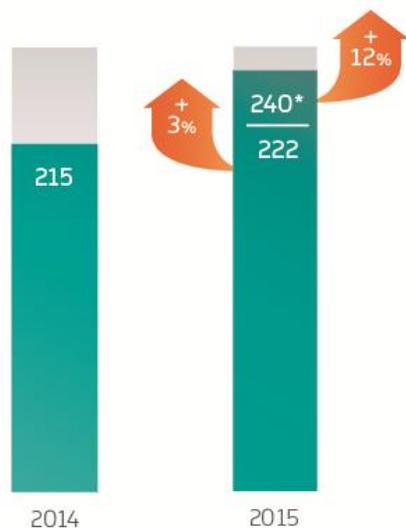
Most relevant operations

25 -year average  
concession life

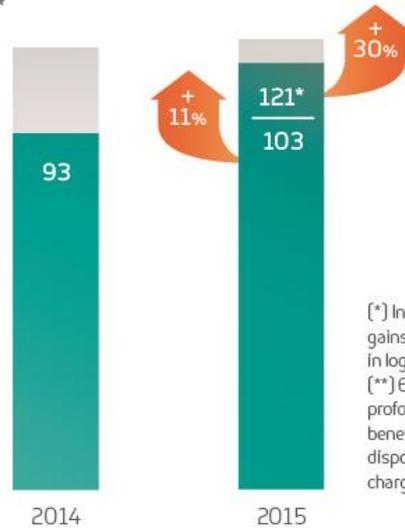
## 2015 Economic management figures

€ mn

### Income



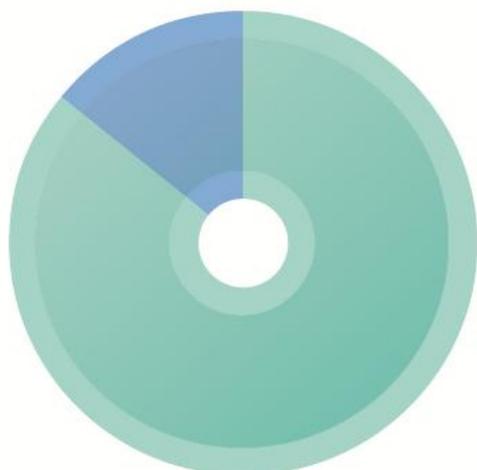
### EBITDA\*\*



(\*) Including capital gains for disinvestments in logistics assets.  
 (\*\*) EBITDA proforma: operations benefit +/- result of disposals + depreciation charge.

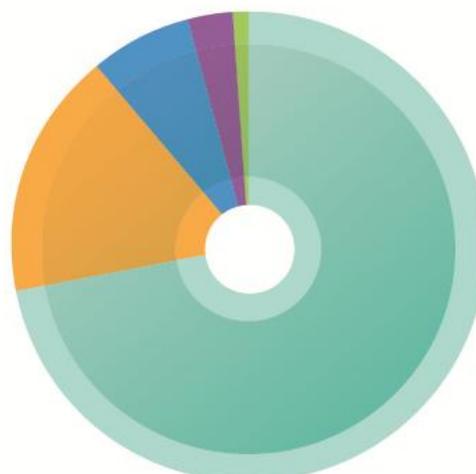
## 2015 Income

### By activity



Car parks 86%  
 Logistics parks 14%

### By country



Spain 72%  
 Italy 17%  
 Chile 7%  
 Portugal 3%  
 Andorra 1%